

MONDAY, JUNE 27, 2022

Public Session: 5:30 p.m. (Virtual Meeting)

AGENDA

A. CALL TO ORDER

K. Maves

B. APPROVAL OF AGENDA

K. Maves

C. SUMMARY OF ACCOUNTS

S. Veld

D. THIRD INTERIM FINANCIAL REPORT

S. Veld

E. NEXT MEETING: Wednesday, September 21, 2022, at 5:30 p.m.

F. ADJOURNMENT

Summary of Accounts

Monday, June 27, 2022

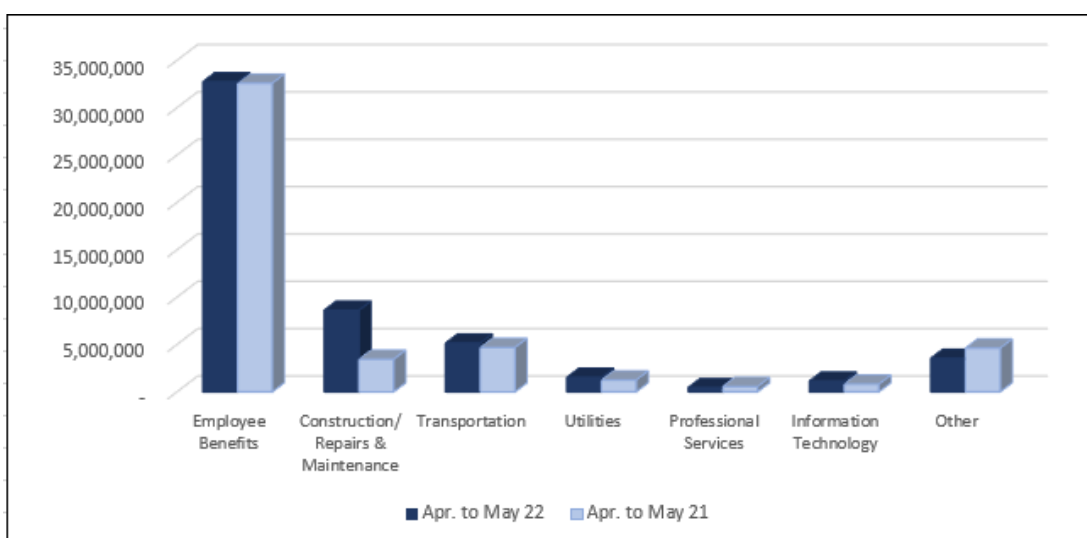
BACKGROUND

This report summarizes the cash outflow of expenditures paid during the previous months. The summary highlights the costs associated with employee benefits, constructions/repairs & maintenance, transportation, utilities, professional services, information technology purchases and the other non-salary expenditures. The timing of the expenditures is reported on a cash-basis and does not include accruals for accounting purposes. The information presented in this report is not intended to match the timing of information presented in quarterly and annual financial reports.

SUMMARY OF ACCOUNTS

A summary of accounts paid for the month of April and May 2022, is as follows:

Expenditure Category	April 2022	May 2022
Employee Benefits	\$ 18,052,249	\$ 14,685,908
Construction/Repairs & Maintenance	4,473,126	4,137,394
Transportation	2,541,434	2,604,357
Utilities	810,810	721,262
Professional Services	163,637	278,898
Information Technology	294,256	845,037
Other	1,335,672	2,201,595
Total	\$ 27,671,184	\$ 25,474,451



FINANCE COMMITTEE

Monday, June 27, 2022

RECOMMENDED MOTION

“That the Summary of Accounts paid for the month of April and May 2022, totaling \$53,145,635 be received.”

Respectfully submitted by:

Stacy Veld, Superintendent of Business Services and Treasurer
Nicky Westlake, Controller of Finance

June 27, 2022

For further information, please contact Stacy Veld, Superintendent of Business Services and Treasurer.

2021-22 Third Interim Financial Report

Monday, June 27, 2022

BACKGROUND

The 2021-22 Third Interim Financial Report, for the period ending April 30, 2022, presents a comparison of year-to-date actual revenue and expenditures to the prior year, explains key variances from budget, and forms a conclusion as to the projected surplus for the year.

SIGNIFICANT CHANGES TO BUDGET

The significant changes reflected in the attached Interim Financial Report are as follows:

1. Based on October 31, 2021 actual enrolment and projected March 31, 2022 enrolment, total projected enrolment has remained consistent with projected enrolment presented at 2nd interim of 149 ADE or 0.4% overbudget, with elementary enrolment projecting above budget by 249 ADE and secondary enrolment projecting below budget by 100 ADE.
2. After the approval of the budget, the Ministry of Education announced additional funds for COVID-19 Funding Supports, along with, other Partnership and Priority Funds (PPF) grants. The third interim includes an increase to revenue and expenditures from original estimates of \$6.1M for Ventilation improvements and safe indoor air, personal protection equipment and HEPA units/filters, K-12 cyber protection strategy pilot, connectivity in schools, professional assessment and reading programs, tutoring supports, and special education summer learning. The funding details are included in Appendix B.
3. The expenditures have been updated to reflect special projects the DSBN has undertaken as a result of savings previously recognized. These expenditures included Wi-Fi refresh (\$1.0M) and additional tutoring supports above the Ministry funding of \$245K.
4. The Interim Financial Report for the period ending April 30, 2022, projects a surplus of \$3.83M. This preliminary projection is based on actual spending to April 30, 2022.

APPENDED DATA

1. 2021-22 Third Interim Financial Report for the Period Ending April 30, 2022.

FINANCE COMMITTEE

Monday, June 27, 2022

RECOMMENDED MOTION

“That the 2021-22 Interim Financial Report for the period ending April 30, 2022, and the corresponding changes in revenues and expenditures, be received.”

Respectfully submitted by:

Stacy Veld, Superintendent of Business Services and Treasurer
Nicky Westlake, Controller of Finance

June 27, 2022

For further information, please contact Stacy Veld, Superintendent of Business Services and Treasurer.

District School Board of Niagara
2021-22 Interim Financial Report - Summary
For the Period Ending April 30, 2022

Summary of Financial Results (in thousands)

	Budget	Projection	In-Year Change	
	\$	\$	\$	%
Grants and Other Revenue				
Grants for Student Needs	498,890	498,163	(727)	(0.1)
Other	10,373	32,254	21,881	210.9
Total Grants and Other Revenue	509,263	530,417	21,154	4.2
Operating and Other Expenditures				
Classroom	348,574	353,966	5,392	1.5
Non-Classroom	46,347	48,422	2,075	4.5
Administration	13,597	13,424	(173)	(1.3)
Transportation	21,703	23,218	1,515	7.0
School Operations and Maintenance	43,433	45,533	2,100	4.8
Amortization of Tangible Capital Assets	36,275	34,742	(1,533)	(4.2)
Other	-	2,702	2,702	-
Debt Charges	4,695	4,578	(117)	(2.5)
Total Operating and Other Expenditures	514,624	526,585	11,961	2.3
Surplus/Deficit Before Use of Accumulated Surplus	(5,361)	3,832	9,193	(171.5)
General Operating Accumulated Surplus	4,499	(4,722)	(9,221)	(205.0)
Other Accumulated Surplus	862	890	28	3.2
Surplus/Deficit	-	-	-	-

Note: Projection based on year-to-date actuals up to April 30, 2022

Highlights of Changes in Revenue

- Enrolment in comparison to original budget has increased by 149 ADE. This increase is mainly related to an increase of ADE in Kindergarten and Grades 1 -3 of 307 ADE, which has been offset by a decrease of ADE in Grades 4 - 8, as well as, Secondary. Overall, this increase in ADE has resulted in \$2.0M in additional Grants for Student Needs funding. This increase has been offset by a decrease of the teacher qualification funding and deferred capital contributions.
- The increase in Other Revenue primarily reflects additional special initiatives provincial grants announced after the approval of the original budget including COVID related funding of \$7.7M. The DSBN has recognized revenue in the amount of \$6.9M related to the settlement of the benefit trust surplus.

Highlights of Changes in Expenditures

- The increase in expenditures is primarily a result of additional special initiative provincial grants announced after the approval of the original budget.
- The expenditures have been updated to reflect special projects the DSBN has undertaken as a result of savings previously recognized. These expenditures included Wi-Fi refresh (\$1.0M) and additional tutoring supports above the Ministry funding of \$245K.

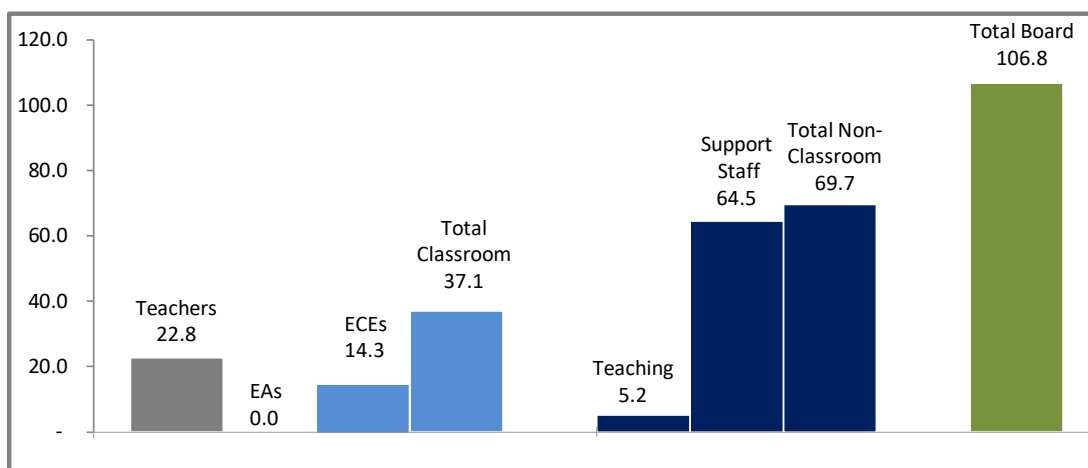
**District School Board of Niagara
2021-22 Interim Financial Report - Staffing
For the Period Ending April 30, 2022**

Summary of Staffing

FTE	Budget #	Projected #	In-Year Change	
			#	%
Classroom				
Teachers	2,436.6	2,459.4	22.8	0.9
Educational Assistants	486.0	486.0	-	-
Early Childhood Educators	171.0	185.3	14.3	8.4
Total Classroom	3,093.6	3,130.7	37.1	1.2
Non-Classroom				
Teaching	240.4	245.6	5.2	2.2
Support Staff	907.6	972.1	64.5	7.1
Total Non-Classroom	1,148.0	1,217.7	69.7	6.1
Total Staffing	4,241.6	4,348.4	106.8	2.5

Note: Projected staffing as at April 30, 2022

Changes in Staffing: Budget to Projected



Highlights of Changes in Staffing

- The increase in Classroom staffing is a result of an increase in 1.0 FTE in elementary, 7.33 FTE in secondary (44 sections) and 1.50 FTE for secondary remote learning. Increase of 6.71 FTE in elementary and 6.28 FTE in secondary.
- The increase of Classroom support relates to an increase of 14.33 FTE in Early Childhood Educators.
- The increase in Non-Classroom staffing is a result of an increase of 1.2 FTE in Principals, 1.0 FTE in Vice-Principals, 1.0 FTE in Curriculum Consultants and 2.0 FTE for the Math Strategy Grant.
- The increase in Support Staff relates to an increase of 51.0 FTE Noon Hour Supervisors, 3.5 FTE Mental Health Social Workers, 11.0 FTE Night Custodial, 1.0 FTE PSW Social Worker and 1.0 FTE Early ON Supervisor. This is offset by a decrease of 1.0 FTE Supervisory Technical, 1.0 FTE Skills Catalyst Grant Social Worker and 1.0 FTE iHUB.

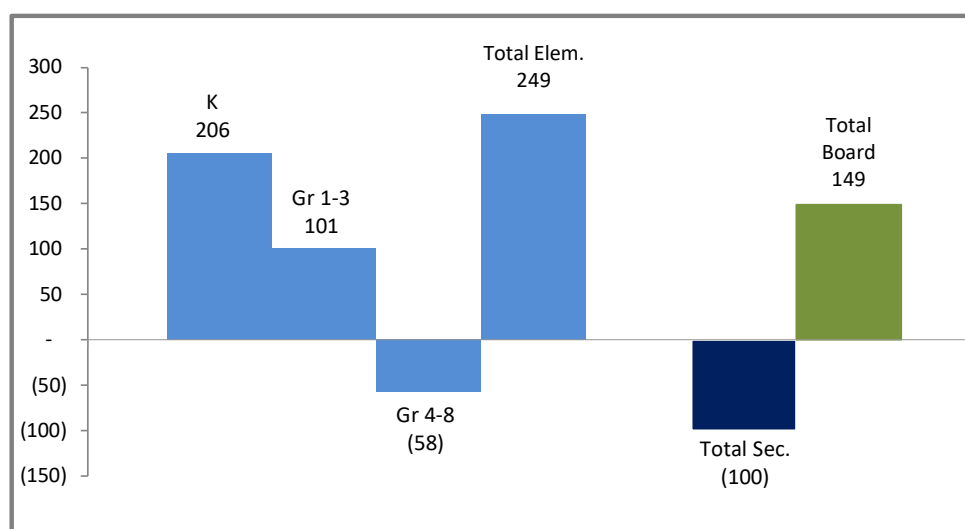
**District School Board of Niagara
2021-22 Interim Financial Report - Enrolment
For the Period Ending April 30, 2022**

Summary of Enrolment

ADE	Budget #	Projection #	In-Year Change	
			#	%
Elementary				
Kindergarten	4,952	5,158	206	4.2
Grades 1-3	7,942	8,043	101	1.3
Grades 4-8	14,130	14,072	(58)	(0.4)
Total Elementary	27,024	27,273	249	0.9
Secondary				
Under 21	12,045	12,059	14	0.1
Over 20	181	67	(114)	(63.0)
Total Secondary	12,226	12,126	(100)	(0.8)
Total Enrolment	39,250	39,399	149	0.4

Note: Projection based on October 31, 2021 actuals and projected March 31, 2022.

Changes in Enrolment: Budget to Projection



District School Board of Niagara
2021-22 Interim Financial Report - Revenue
For the Period Ending April 30, 2022
(in thousands)

	Budget				Actual		
	2021-22				Actual to Apr 30/22	Actual to Apr 30/21	
	Approved Budget \$	Projection \$	Change		Projected Revenue %	Actual Revenue %	Year to Year Increase (Decrease) %
			Increase (Decrease) \$	Increase (Decrease) %			
REVENUE							
Operating Grants							
Pupil Foundation	220,121	222,072	1,951	0.9			
School Foundation	30,172	30,720	548	1.8			
Special Education	59,260	60,441	1,181	2.0			
French as a Second Language	5,647	5,647	-	-			
English as a Second Language	3,672	3,673	1	0.0			
Rural and Northern Education Allocation	115	115	(0)	(0.2)			
Learning Opportunities	6,938	6,944	6	0.1			
Continuing Education	2,816	2,535	(282)	(10.0)			
Adult Education	649	240	(409)	(63.0)			
Teacher & ECE Q&E	51,876	50,009	(1,868)	(3.6)			
New Teacher Induction program	226	226	-	-			
Restraint Savings	(122)	(122)	-	-			
Transportation	21,279	21,411	132	0.6			
Admin and Governance	10,872	10,926	54	0.5			
Declining Enrolment	83	-	(83)	(100.0)			
Indigenous Education	1,427	1,689	262	18.4			
Mental Health & Well Being	1,162	1,176	14	1.2			
Community Use of Schools	516	516	-	-			
Supports for Students Fund	3,743	3,823	80	2.1			
Program Leadership Grant	999	999	-	-			
Strike Savings	-	-	-	-			
Funding Stabilization Grant	-	-	-	-			
COVID-19 Outbreak	153	153	(0)	(0.0)			
TOTAL OPERATING GRANTS	421,606	423,194	1,588	0.4	69.4	70.1	(0.7)
Minor Tangible Capital Assets	(2,865)	(2,865)	-	-			0.0
Pupil Accommodation Grants							
School Renewal	-	-	-	-			
School Operations	39,837	39,942	105	0.3			
Amortization of Deferred Capital Contributions	35,381	33,834	(1,547)	(4.4)			
DCC Related to Loss on Disposal of Restricted Assets	-	-	-	-			
Debt Charges	4,731	4,534	(196)	(4.1)			
Temporary Accommodation	200	200	-	-			
TOTAL PUPIL ACCOMMODATION GRANTS	80,149	78,510	(1,638)	(2.0)	71.1	68.6	2.4
Prior Year Grant Adjustment	-	(677)	(677)	-	100.0	(33.4)	133.4
TOTAL GRANTS FOR STUDENT NEEDS	498,890	498,163	(728)	(0.1)	70.0	70.3	(0.3)
Other Revenue							
Other Provincial Grants	5,759	18,444	12,685	220.3			
Tuition Fees	717	1,386	669	93.4			
Community Education	1,737	3,283	1,546	89.0			
Community Use of Schools	649	649	-	-			
Interest Income	935	1,000	65	7.0			
Miscellaneous Revenues	577	7,493	6,916	1,198.5			
TOTAL OTHER REVENUE	10,373	32,254	21,880	210.9	73.7	68.4	5.3
TOTAL GRANTS AND OTHER REVENUE	509,263	530,417	21,153	4.2	70.2	70.3	(0.0)
Use of Accumulated Surplus							
General Operating	4,499	-	(4,499)	(100.0)			
Other	862	890	28	3.2			
TOTAL USE OF ACCUMULATED SURPLUS	5,361	890	(4,471)	(83.4)			
TOTAL REVENUE	514,624	531,307	16,683	3.2	70.1	69.8	0.3

District School Board of Niagara
2021-22 Interim Financial Report - Expenditures
For the Period Ending April 30, 2022
(in thousands)

	Budget				Actual		
	2021-22				Actual to Apr 30/22	Actual to Apr 30/21	Year to Year Increase (Decrease) %
	Approved Budget \$	Projection \$	Change		Projected Spending %	Actual Spending %	
			Increase (Decrease) \$	Increase (Decrease) %			
EXPENDITURES							
Classroom							
Teachers	263,998	264,534	536	0.2	73.5	75.2	(1.7)
Supply Staff	8,202	8,202	-	-	129.1	71.3	57.7
Educational Assistants	23,942	23,986	43	0.2	53.6	56.6	(3.0)
Early Childhood Educators	9,776	10,364	588	6.0	56.9	57.9	(1.1)
Textbooks and Supplies	11,664	11,317	(347)	(3.0)	52.0	55.7	(3.7)
Classroom Computers	2,735	4,491	1,756	64.2	55.5	80.9	(25.4)
Professionals and Paraprofessionals	16,426	19,589	3,163	19.3	48.9	54.9	(6.0)
Library and Guidance	7,820	7,850	30	0.4	10.8	12.1	(1.3)
Staff Development	3,500	3,130	(371)	(10.6)	28.9	51.2	(22.3)
Department Heads	510	504	(7)	(1.3)	58.0	60.3	(2.3)
TOTAL CLASSROOM	348,574	353,966	5,392	1.5	68.9	70.4	(1.5)
Non-Classroom							
Principal and Vice-Principals	19,007	19,167	159	0.8	68.1	70.4	(2.3)
School Office	9,898	9,876	(21)	(0.2)	59.8	59.4	0.4
Instructional Support	13,937	14,403	467	3.3	52.2	57.4	(5.2)
Continuing Education	3,505	4,975	1,470	41.9	43.6	43.1	0.6
TOTAL NON-CLASSROOM	46,347	48,422	2,075	4.5	59.2	62.0	(2.8)
Administration							
Trustees	391	391	-	-	62.2	78.3	(16.1)
Director/Supervisory Officers	2,139	2,139	-	-	51.2	53.6	(2.4)
Board Administration	11,067	10,894	(173)	(1.6)	41.5	52.5	(10.9)
TOTAL ADMINISTRATION	13,597	13,424	(173)	(1.3)	43.7	53.3	(9.6)
Transportation	21,703	23,218	1,515	7.0	68.9	71.0	(2.1)
School Operations and Maintenance	43,433	45,533	2,099	4.8	54.8	56.4	(1.6)
Other							
School Renewal	-	-	-	-	-	103.9	(103.9)
Amortization of Tangible Capital Assets	36,275	34,742	(1,533)	(4.2)	57.6	57.7	(0.1)
Loss on disposal of TCA	-	-	-	-	-	-	-
Other	-	2,702	2,702		98.6	-	98.6
TOTAL OTHER	36,275	37,444	1,169	3.2	60.6	55.6	5.0
Debt Charges	4,695	4,578	(117)	(2.5)	45.9	43.6	2.3
TOTAL OPERATING & OTHER EXPENDITURES	514,624	526,584.777	11,961	2.3	65.4	66.8	(1.4)
Increase to Accumulated Surplus							
General Operating	-	4,722	4,722	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL INCREASE TO ACCUMULATED SURPLUS	-	4,722	4,722	-	-	-	-
TOTAL EXPENDITURES	514,624	531,307	16,683	3.2	64.8	65.8	(1.0)

District School Board of Niagara
2021-22 Interim Financial Report - Other Special Initiative Provincial Grants
For the Period Ending April 30, 2022

Other Special Initiative Provincial Grant	\$
Additional Qualifications Subsidy for Math Courses	185,900
Anti-Sex Trafficking Protocol Development and Implementation	20,152
COVID 19 Support - PPF HEPA	69,000
COVID-19 Support - Additional School Operations Support	269,007
COVID-19 Support - Additional Staffing Support	2,818,923
COVID-19 Support - Mental Health Supports	196,896
COVID-19 Support - Special Education Support	134,573
COVID-19 Support - Transportation	660,800
COVID-19 Support - Ventilation Improvements & Safe Indoor Air Funding	1,405,451
COVID-19 Support - PPE & HEPA	2,188,224
CYIC Transportation & Supports	298,000
Demographic Data Gathering	61,051
Excellence in Education Administration Fund (EEAF)	50,000
MGCS In Kind for PPE/CSE from Deferred Revenue - expensed in Sept	444,580
NTIP Enhancing Teacher Development Fund	24,284
Parents Reaching Out Grants	(33)
Physical Activity - Concussion Summit	50,000
Pilot to Support Early Intervention in Math for Students with Special Education Needs (Grades 4-6)	180,123
Skilled Trades Bursary Program	30,000
Specialist High Skills Major Expansion	437,000
Well Being: Safe Accepting and Healthy Schools and Mental Health	(42)
Staff Well Being	16,000
Niagara Community Foundation grant "What They See is What They Will Be"	25,000
De-streaming Implementation	47,845
Additional Qualifications Subsidy for Autism Spectrum Disorder Courses (ASD AQ)	(7,100)
Cricket Program	6,500
Broadband Internet Innovation Centre (BIIC)	8,199
School to College to Work Initiative (SCWI)	102,174
Projects to Support English Language Learners	5,000
French as a Second Language (FSL)	4,831
Early ON - Child and Family Centres	195,002
Ontario Active School Travel Fund	12,851
K-12 Cyber Protection Strategy Pilot	200,000
Connectivity at Schools	336,375
Tutoring	1,695,635
Professional Assessments & Reading Program	349,026
Special Education Summer Learning Program	163,728
Total	12,684,955