

MINUTES

Monday, September 21, 2026

Public Session: 5:30 p.m.

ATTENDANCE

COMMITTEE MEMBERS

Trustee Sue Barnett (Committee Chair), Board Chair Kate Baggott, Trustee Jonathan Fast, Aung Oo (External Member), Spencer Lee (External Member)

ADMINISTRATION

Kelly Pisek (Chief Executive Officer), Stacy Veld (Chief Finance and Operations Officer), Nicky Westlake (Controller of Finance)

TRUSTEE GUESTS

Trustee Mike Brousseau, Vice Chair Elizabeth Klassen

GUESTS

Andrea Eltherington (RIAT Manager), David Marks (KPMG)

RECORDING SECRETARY

Tamara Lockhart

A. CALL TO ORDER/NOTING OF MEMBERS ABSENT

Chief Finance and Operations Officer (CFOO) Stacy Veld called the meeting to order at 5:30 p.m. Quorum was met.

CFOO Veld thanked Spencer Lee for his service on the committee and noted the vacancy will be posted.

B. NOMINATIONS AND ELECTION OF CHAIR FOR 2026-27

CFOO Veld explained that Ontario Regulation 361/10 requires Audit Committees to elect a Chair at the first Audit Committee meeting of the new fiscal year. A nomination was received for Trustee Sue Barnett. Trustee Barnett accepted the nomination and was declared Chair of the Audit Committee for the 2026-27 fiscal year.

C. ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY

Chair Barnett opened the meeting with an Acknowledgement of the Traditional Territory of the Haudenosaunee and Anishinaabe peoples.

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D. APPROVAL OF THE AGENDA

Moved by Jonathan Fast

Seconded by Spencer Lee

“That the agenda be approved as presented.”

CARRIED

E. DECLARATIONS OF CONFLICT OF INTEREST RE: AGENDA

There were no conflicts of interest declared.

F. ANNUAL CONFLICT OF INTEREST FORM

Controller of Finance Nicky Westlake advised that, in accordance with Ontario Regulation 361/10, all Committee members are required to complete a Conflict-of-Interest Declaration form at the first meeting of each fiscal year and submit it to the CFOO’s office.

G. AUDIT COMMITTEE SELF-ASSESSMENT

Controller of Finance Nicky Westlake noted that all Committee members are required to complete an annual self-assessment. Completed assessments are to be submitted to the CFOO’s office and retained on file for the 2026-27 fiscal year.

H. REGIONAL INTERNAL AUDIT STATUS REPORT

Regional Internal Audit Manager Andrea Eltherington presented the RIAT Annual Report which included RIAT’s Purpose, Mandate and Charter, Mission, Vision & Strategy, Annual Independence Confirmation, RIAT Structure & Staffing, Professional Development & Memberships, Quality Assurance and Improvement Program, RIAT Plan and Engagements completed across the Region in 2025-26.

RIAT Manager Eltherington stated that the Charter has been revised to incorporate the new Standards and is based on the model public sector charter developed by the IIA. The charter will be presented annually and should be re-signed where there is a change in one or more of the charter’s signatories (Audit Committee Chair, Chief Executive Officer (CEO) and/or Regional Internal Audit Manager). As the current Audit Committee Chair remains unchanged, the Charter does not require re-signing for the 2026-27 school year.

Moved by Kate Baggott

Seconded by Aung Oo

“That the Regional Internal Audit Status Report be received”.

CARRIED

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CEO Pisek mentioned The Ministry of Education has recently made amendments to Ontario Regulation 521/01 (Collection of Personal Information) related to Police Record Checks (PRCs). The amendments now require boards to collect PRCs from all statutory committee members and School Trustees. This is a new requirement for the 2026-27 school year.

ADJOURNMENT

The meeting adjourned at 5:44 p.m.

The next meeting is scheduled for Monday, November 9, 2026, at 5:30 p.m.