MINUTES

MONDAY, NOVEMBER 9, 2026

Public Session: 5:30 p.m.

ATTENDANCE

(*denotes approval received to attend electronically)

COMMITTEE MEMBERS

Board Chair Kate Baggott, Trustee Sue Barnett (Committee Chair), Trustee Jonathan Fast, Aung Oo (External Member)

DSBN ADMINISTRATION

Kelly Pisek (Chief Executive Officer), Stacy Veld (Chief Finance and Operations Officer), Nicky Westlake (Controller of Finance)

TRUSTEE GUESTS

Trustee Deanne Macintosh*, Vice Chair Elizabeth Klassen

GUESTS

Andrea Eltherington (Regional Internal Audit Manager), David Marks (KPMG)

RECORDING SECRETARY

Tamara Lockhart

A. ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY

Chair Barnett opened the meeting with an Acknowledgement of the Traditional Territory of the Haudenosaunee and Anishinaabe peoples.

B. CALL TO ORDER AND WELCOME

Chair Sue Barnett called the meeting to order at 5:30 p.m.
Quorum was met.

C. APPROVAL OF THE AGENDA

Moved by Jonathan Fast
Seconded by Aung Oo

"That the agenda be approved as presented."
CARRIED

D. DECLARATIONS OF CONFLICT OF INTEREST

There were no conflicts of interest declared.

E. ANNUAL REPORT TO THE MINISTRY OF EDUCATION

Chief Finance and Operations Officer Stacy Veld stated that Ontario Regulation 361/10 requires the Audit Committee to provide an annual report to the Ministry of Education. CFOO Veld confirmed the HR & Payroll audit engagement was in progress in 2025-26 and will continue in 2026-27. Follow up work related to Back-up and Disaster Recovery, Continuing Education, Electronic Records Management, Human Resources, IT Security Controls and Privacy will continue in 2026-27.

Moved by Kate Baggott
Seconded by Jonathan Fast

"That the 2025-26 Annual Report of the Audit Committee be recommended for approval to the Board of Trustees for submission to the Ministry of Education."
CARRIED

F. REGIONAL INTERNAL AUDIT STATUS REPORT

Regional Internal Audit Manager (RIAM) Andrea Eltherington stated on June 9, 2026 the Audit Committee approved a 2026-27 Audit Plan consisting of "Key risk documentation and ranking for one department". Through discussion with management, it was recommended to change the scope of the audit to a "Strategic Risk Assessment".

RIAM Eltherington stated that Provincial Audit Committee member training will take place virtually on January 21, February 4, February 18, and March 11, with each session focusing on a different topic. Session topics and meeting links will be provided at a later date.

Moved by Jonathan Fast
Seconded by Aung Oo

"That the Regional Internal Audit Status Report be received."
CARRIED

G. ADJOURNMENT

The meeting adjourned at 5:37 p.m.
The next meeting is scheduled for Monday, June 7, 2027 at 5:30p.m.