NOVEMBER 17, 2026

Public Session: 6:30 pm

ADDENDUM TO THE AGENDA

Report of the Audit Committee

At the time the Board Agenda was published, the Audit Committee had not yet met, and its report was therefore unavailable.

The Audit Committee met on November 9, 2026, and its report is now attached for consideration under Item 9 b of the Board Agenda.

Recommended Motion:
"That the report of the Audit Committee dated November 9, 2026, be received and the recommendations adopted."

MINUTES

MONDAY, NOVEMBER 9, 2026

Public Session: 5:30 p.m.

ATTENDANCE

(*denotes approval received to attend electronically)

COMMITTEE MEMBERS

Board Chair Kate Baggott, Trustee Sue Barnett (Committee Chair), Trustee Jonathan Fast, Aung Oo (External Member)

DSBN ADMINISTRATION

Kelly Pisek (Chief Executive Officer), Stacy Veld (Chief Finance and Operations Officer), Nicky Westlake (Controller of Finance)

TRUSTEE GUESTS

Trustee Deanne Macintosh*, Vice Chair Elizabeth Klassen

GUESTS

Andrea Eltherington (Regional Internal Audit Manager), David Marks (KPMG)

RECORDING SECRETARY

Tamara Lockhart

A. ACKNOWLEDGEMENT OF TRADITIONAL TERRITORY

Chair Barnett opened the meeting with an Acknowledgement of the Traditional Territory of the Haudenosaunee and Anishinaabe peoples.

B. CALL TO ORDER AND WELCOME

Chair Sue Barnett called the meeting to order at 5:30 p.m.
Quorum was met.

C. APPROVAL OF THE AGENDA

Moved by Jonathan Fast
Seconded by Aung Oo

"That the agenda be approved as presented."
CARRIED

D. DECLARATIONS OF CONFLICT OF INTEREST

There were no conflicts of interest declared.

E. ANNUAL REPORT TO THE MINISTRY OF EDUCATION

Chief Finance and Operations Officer Stacy Veld stated that Ontario Regulation 361/10 requires the Audit Committee to provide an annual report to the Ministry of Education. CFOO Veld confirmed the HR & Payroll audit engagement was in progress in 2025-26 and will continue in 2026-27. Follow up work related to Back-up and Disaster Recovery, Continuing Education, Electronic Records Management, Human Resources, IT Security Controls and Privacy will continue in 2026-27.

Moved by Kate Baggott
Seconded by Jonathan Fast

"That the 2025-26 Annual Report of the Audit Committee be recommended for approval to the Board of Trustees for submission to the Ministry of Education."
CARRIED

F. REGIONAL INTERNAL AUDIT STATUS REPORT

Regional Internal Audit Manager (RIAM) Andrea Eltherington stated on June 9, 2026 the Audit Committee approved a 2026-27 Audit Plan consisting of "Key risk documentation and ranking for one department". Through discussion with management, it was recommended to change the scope of the audit to a "Strategic Risk Assessment".

RIAM Eltherington stated that Provincial Audit Committee member training will take place virtually on January 21, February 4, February 18, and March 11, with each session focusing on a different topic. Session topics and meeting links will be provided at a later date.

Moved by Jonathan Fast
Seconded by Aung Oo

"That the Regional Internal Audit Status Report be received."
CARRIED

G. ADJOURNMENT

The meeting adjourned at 5:37 p.m.
The next meeting is scheduled for Monday, June 7, 2027 at 5:30p.m.

Annual Report to the Board of Trustees

November 9, 2026

BACKGROUND:

The 2025–26 Annual Report to the Board of Trustees summarizes internal audit activities in accordance with Ontario Regulation 361/10. The HR & Payroll audit engagement remained in progress at year-end and will continue into 2026–27. Follow-up work related to Back-up and Disaster Recovery, Continuing Education, Electronic Records Management, Human Resources, IT Security Controls and Privacy will also continue into 2026–27.

Respectfully submitted by:
Stacy Veld, Chief Finance and Operations Officer

November 9, 2026

Annual Report to the Board of Trustees
and forwarded to the Ministry of Education
for the year ended August 31, 2026

District School Board Name:	**DISTRICT SCHOOL BOARD OF NIAGARA**
Fiscal Year:	**2025-26**
Re:	**ANNUAL AUDIT COMMITTEE REPORT TO THE MINISTRY OF EDUCATION AS PER ONTARIO REGULATION 361/10**

The following audit engagement was in progress in 2025-26 and will continue in 2026-27:

1. HR & Payroll

The following audit follow up reviews were in progress in 2025-26 and will continue in 2026-27:

1. Back-up and Disaster recovery
2. Continuing Education
3. Electronic Records Management
4. Human Resources
5. IT Security Controls
6. Privacy

_____ _____

Date Sue Barnett,
Audit Committee Chair

INTERNAL AUDIT TEAM
West of Central Region

MEMO

TO: District School Board of Niagara Audit Committee
FROM: Andrea Eltherington, Regional Internal Audit Manager
DATE: November 9, 2026
SUBJECT: Regional Internal Audit Status Report – Open Committee Session

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This memorandum will serve to update the Audit Committee of the Regional Internal Audit Team's (RIAT) work since September 21, 2026.

A. 2026-2027 Audit Plan Revision Proposal

On June 9, 2026, the Audit Committee approved a 2026-2027 Audit Plan consisting of "Key risk documentation and ranking for one department". Through discussion with management, it is recommended to change the approved audit to a "Strategic Risk Assessment".

B. AC Member training

The Regional Internal Audit Teams will be offering lunch and learn Audit Committee member training on the following dates:

January 21, 2027
February 4, 2027
February 18, 2027
March 11, 2027